

Canadian Textile: Gildan will invest \$200 million in the north zone of Honduras

By: LaPrensa.hn - Honduras
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After having a meeting with President Porfirio Lobo Sosa, North American businessmen announced that they will invest more than 200 million dollars in the textile industry and 5 million in generating energy starting in 2011.

We are talking about the Gildan International Group, who got together with the President to inform him their intentions of investing in Honduras.

The president of the firm, Glenn Chamaldi, visited the Presidential House, along with the Minister of Foreign Affairs, Mario Canahuati, and US Ambassador, Hugo Llorens. According to his statement, they consider Honduras a proper country for their investments, which to date are 20 million dollars in manufacturing that generate around 13 thousand jobs.

“What President Lobo Sosa is trying to let the people know is that there is confidence in Honduras, and that if all the security warranties and judicial warranties keep going on, next year, they will be investing 200 million dollars additionally”, explained the Minister of Foreign Affairs, Mario Canahuati.

Most of these investments will be in the north coast where they are already generating 13 thousand jobs, but what they are looking for is to have the right conditions, because they are talking about 200 million dollars along with 12 thousand new jobs, he detailed.

“We are talking about handling an initiative with the United States to increase the textiles and it will depend on the national efforts and the answer that we will have from the countries, so that people such as the president of the Gildan Group, who is an authority in the textile area, keep investing in the country”, he expressed.